

Important Information Regarding Your Local Telephone Service Provider

Dear Customer:

This is an important notice required by the Iowa Utilities Board (the "IUB") and the Federal Communications Commission ("FCC") regarding your local telephone service provider.

You are receiving this notice because you are a customer of Swisher Telephone Company ("Swisher"). On May 1, 2011, South Slope Cooperative Telephone Company ("South Slope") notified you that Swisher, which is a wholly-owned subsidiary of South Slope, would be liquidated and dissolved and you would begin receiving local telephone service directly from South Slope. Previously, South Slope notified you that the anticipated effective date of the transfer had been indefinitely delayed, pending necessary regulatory and third party approvals. At this time, all necessary third party and regulatory approvals have been obtained.

This notice serves as formal notice that Swisher will discontinue service and South Slope will commence service effective as of the close of business **September 30, 2012**.

This notice includes additional details about the proposed transfer of service, including a summary of certain changes to the rates, terms and conditions of your local telephone service.

Date of Transfer

Swisher will discontinue service and South Slope will commence service, effective close of business **September 30, 2012**.

Rates, terms and conditions of service

Previously, your local telephone service was provided under the terms and conditions of the Swisher Telephone Company telephone tariff for local services. Following the transfer, the rates, terms and conditions of your local telephone service will be governed by South Slope's telephone tariff for local services. More information about South Slope's available services and the terms and conditions such services is available online at www.southslope.com. South Slope's telephone tariff is on file with the Iowa Utilities Board and may be accessed electronically via the IUB website. A copy of South Slope's telephone tariff is also available at South Slope's business office or via mail upon customer request.

The transfer will result in a change of rates for local telephone services, including an increase in the charge for basic local access rates. South Slope's current rates for individual residential and business lines as follows:

Residential Service

Individual Line \$16.00

Business Service

Individual Line \$19.00

Current service rates are subject to change. Any subsequent change to rates, terms or conditions of service will be made, and notice provided to customers, in accordance with IUB rules.

As a customer receiving local telephone service from South Slope, you are eligible for membership in the cooperative. A membership registration will be provided to you at the time services are officially transferred. South Slope operates on a cooperative basis, meaning net earnings from local telephone service are allocated or distributed to the members subscribing to that service in the form of patronage refunds. Membership in the cooperative entitles you to certain other rights, including the right to vote on certain matters in accordance with the articles of incorporation and bylaws of the cooperative. Copies of the cooperative's organizational documents are available at South Slope's business office or via mail upon customer request.

Carrier change charges

You will not incur or be assessed any carrier change charges as a result of the proposed transfer.

Right to select an new local service provider

Following the transfer, Swisher will cease providing local telephone service in the transferred service area. As a customer/member of South Slope, your local telephone service will continue without interruption. If you do not wish to receive local telephone service from South Slope, you are entitled to switch to any other available service provider. In that case, you should immediately contact an available service provider to ensure an uninterrupted transfer of service.

Carrier Freezes

As a customer/member of South Slope, existing preferred carrier freezes that you may have arranged prior to the transfer will remain in place. If you choose to switch to another available service provider, you will need to contact your new service provider to arrange for any new preferred carrier freezes.

Service complaints

Swisher will be responsible for addressing customer complaints regarding local telephone service provided prior to the completion of the transfer. South Slope will be responsible for addressing any complaints you may have regarding local telephone service provided following the transfer.

Customer inquiries

Additional information concerning South Slope and its services is available online at www.southslope.com. If you have any questions regarding this notice or for customer service inquiries, please contact South Slope locally at 319-626-2211, toll free at 1-800-272-6449 or via email at info@southslope.com.